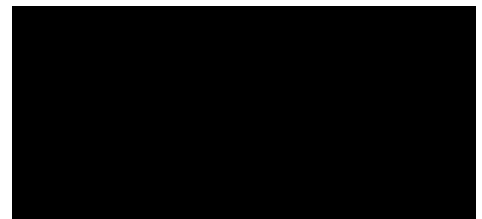


Croydon Conservative Federation

Statement of Accounts

for year ending

31st December 2019



Croydon Conservative Federation			
Income			
January - December 2019			
	Total		
	Jan - Dec 2019	Jan - Dec 2018	Note P1
Income			
Total Branch event income	20424	16503	Note P2
CCF event income			
1949 Club	9442	8932	
200 club subs	1160	963	
Business Club	8858	15470	
Federation event inc.	21097	2712	
MP services income	6110	6110	
Total CCF activities	46667	34187	Note P3
Donations			
CCCG		53545	
Donations - one off	54164	6603	
Total Donations	54164	60148	
Letting income			
161BR	26612	20975	
36BR arrears income	4113		Note P4
36BR letting income	13456	13272	
External room hire	1050	1150	
Total Letting income	45231	35397	
Subscriptions			
Members subs direct	8097	26483	
Subs from CCHQ Votesource	16467	2555	
Total Subscriptions	24564	29038	
Total Utility offset	1971	2330	Note P5
Total	193021	177605	Note P6

Croydon Conservative Federation			
Expenditure			
January - December 2019			
	Total		
	Jan - Dec 2019	Jan - Dec 2018	
B/F Income	193021	177605	
Expenditures			
Bank charges	252	545	
Total Branch event expenses	4586	2777	Note P7
CCF event expenses			
1949 dining expenses	7350	7163	
200 club prizes	540	480	
Business club expenses	1178	3910	
Federation event exp	5624	1098	
Total CCF event expenses	14693	12651	
Total Election - GE	60784	44	
Total Election - Local	671	73814	
Total Election - misc	2128	1692	
Total Insurances	3312	3350	
IT and computing costs		179	Note P8
London Assembly quota	1440	1360	
Total Office/General Administrative Expenditures	5511	5204	
Total Other Letting Expenses	0	316	
Total Other Professional Services	1282	1430	
Total Payroll & Pension	58503	59657	
Total Property repairs and maintenance	5301	10968	
Travel and Accommodation	74	299	
Total Utilities	5596	4871	
Total Expenditures	164131	179157	Note P9
Net Operating Income	28891	-1553	Note P10
Other Income			
Change in listed security value	-216	-549	Note A2
Dividend income on listed investment	315	306	
Interest earned			
Total Interest earned	2098	11	
Total Other Income	2197	-232	
Other Expenditures			
2017 PAYE expense		1347	
36BR development write-off		25869	
Corporation tax cost (in year)	8000	5039	
Depreciation	4276	3726	
Total Other Expenditures	12276	35981	
Net Other Income	-10079	-36213	
Net Income/(Expenditure)	18812	-37766	Note P11

Croydon Conservative Federation			
Balance Sheet - Assets			
As of December 31, 2019			
	Total		
	As of Dec 31, 2019	As of Dec 31, 2018	
Fixed Asset			Note P1
Tangible assets			
Buildings 161BR freehold	400000	400000	
Accumulated Depreciation	-400000	-400000	
Total Buildings 161BR freehold	0	0	
Buildings 36BR freehold	180000	180000	
Accumulated Depreciation	-64800	-61200	
Total Buildings 36BR freehold	115200	118800	
Fixtures and Fittings Cost	21990	20932	
Fixtures and Fittings Depreciation	-21014	-20689	
Total Fixtures and Fittings Cost	976	243	
Office equipment	1447	178	
Depreciation	-395	-45	
Total Office equipment	1052	133	
Total Tangible assets	117227	119176	
Total Fixed Asset	117227	119176	
Cash at bank and in hand			
Total 200 Club a/cs	30	1071	
Total Branch accounts	4216	5741	Note A1
Petty Cash	41	1	
Prime a/cs			
Barclays (0383) current	8	93	
Barclays (1009) deposit (deleted)	0	112	
Barclays (2200) current	1904	181	
Barclays (7071) savings	50157	95871	
Barclays (9944) current	8	128	
Lloyds (0620) current	41241	9997	
Paypal CCSCF	154		
Total Prime a/cs	93471	106381	
Total Cash at bank and in hand	97759	113194	
Total Debtors	0	418	
Current Assets			
36BR Development	11263	0	Note A2
Interest due	1294		
Investments - listed securities	4815	5031	Note A3
Loan - Conservative Central Office	100000	45000	Note A4
Prepayments & deposits	1817	250	
Uninvoiced HOC services	0	6110	
Total Current Assets	119189	56391	
Net current assets	216948	170003	

Croydon Conservative Federation			
Balance Sheet - Liabilities			
As of December 31, 2019			
	Total		
	As of Dec 31, 2019	As of Dec 31, 2018	
Creditors: amounts falling due within one year			
Total Trade Creditors	0	727	
Current Liabilities			
200 club prizes due	250	480	
Branch event prepayments	174	145	
Corporation tax on letting & investments	8000	5213	Note A5
Current Liabilities	24728		
PAYE income Tax and National Insurance			
	1357	1792	
Total Creditors: amounts falling due within one year	34509	8356	
Net current assets (liabilities)	182438	161647	
Total assets less current liabilities	299666	280823	
Total funds			
Federation Funds	235854	273589	
Revaluation reserve	45000	45000	
Surplus/(Deficit)	18812	-37766	
Total Federation funds	299666	280823	

The financial statements were approved by the Executive Council and signed on its behalf by



Chairman
Mark Johnson



Simon Brew

I have examined the Income and Expenditure account & Balance sheet for the year ending 31st December 2019 together with the underlying accounting records and confirm that the accounts are in accordance therewith.



Paul Marchant
CA

08/03/2020

Date

Notes to Financial Statements for the Year Ended 31st December 2019

- P1 Accounting Policies & convention
The financial statements have been prepared on an accruals basis under the historical cost convention as modified by the revaluation of certain assets.
Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Freehold property 2% on cost
Fixtures and fittings and office equipment 25% on reducing balance
- P2 Branch Income
The 2018 income figure has been raised from £16265 to £16503 because the 2018 accounts of one branch "A" were consolidated into the CCF 2018 accounts after they were finalised.
- P3 Total CCF activities
The 2018 total income has been uplifted from £28077 to £34187 to include MP services income which had previously been treated as a debtor asset.
- P4 Letting income
The 2019 letting income is higher than normal because it includes £4113 of arrears rental income which was received following a County Court debt judgement
- P5 Utility offset
The letting agreement for the 36BR tenants states that they will pay a specified share of the combined utility bills of the property. The figure shown is the net amount invoiced.
- P6 Total
2018 total has been uplifted from £171256 to 177605 because of notes P2 & P3 above
- P7 Total Branch event expenses
The 2018 expense figure has been raised from £2552 to £2777 because the 2018 accounts of one branch "A" were consolidated into the CCF 2018 accounts after they were finalised.
- P8 IT and computing costs
In 2019, this item has been consolidated into the 2019 office/admin expenses account.
- P9 Total expenditures
The 2018 figure of 178932 has risen to £179157 because of the event expenses incurred by Branch A
- P10 Net Operating Income
The 2018 figure has changed from -7676 to -1553 because of the recognition in 2018 of the £6110 MP services income and the net 2018 profit contributed by Branch A
- P11 Net income/Expenditure
The 2018 figure has changed from -43889 to -36213 because of the recognition in 2018 of the £6110 MP services income and the net 2018 profit contributed by Branch A
- A1 Total branch accounts
The total cash in branch accounts was increased on 31/12/2018 from £5728 to £5741 because of the incorporation of Branch A's bank account into the consolidated accounts.
- A2 36BR development
As at 31/12/2019, CCF planned to submit a revised planning application for the development of the rear garden of 36BR. This figure represents the cost incurred in preparing for this application.
- A3 Investments - listed securities
The fixed asset investment is 215 shares in [REDACTED]
VALUATION
At 1st January 2019 5031
Change in value -216
At 31st December 2019 4815
- A4 CCHQ loan
A further loan of £55000 was lodged at CCHQ during the year, making £100,000 total.
The whole loan is repayable on demand.
- A5 Corporation tax
The Federation is charged 19% corporation tax on its investment income and on rental profits.
Subject to final audit, it is estimated that the CT bill for 2019 will be close to £8000.